

# ANOTHER STEP TOWARDS REOPENING OF MARKETS

Committee Authorizes Trading in  
Unlisted Stocks at Concessions  
From Prices of July 30.

## ACTIVITY IN NEW CITY NOTES

Success of Sale Broadsens General  
Bond Market, and Number of New  
Sales Are Put Through—Complaints at Rates for Call Money.

### BY BROADAN WALL.

New York, September 25.—Another step was taken today towards the reopening of public markets for securities when the committee on trading in unlisted stocks at concessions from the prevailing July 30. All transactions have to be submitted to the committee, and the rates of interest that were made during the day were greatly in excess of expectations. Public utility stocks and oil shares were conspicuously high, and oil stocks closed in the latter above the July closing prices.

An active market developed in the new city notes, and the market was strong.

The success of this sale has broadened the general bond market, and a number of new sales are now through to-day.

Bonds may now be bought through the medium of the broker, when the securities are held by the dealer, and the trade must be completed with him being submitted to the committee for approval.

Stockholders cannot become reconciled to the idea of having to pay more than the money being exacted by some local and out-of-town institutions. Complaints are general and strong.

Shortly after the closing of the exchange on July 30, although no brokers were present, the exchanges were urged day after day to pay off loans where ever possible. Customers were bound until their debts were repaid, and when this point had been reached, the banks insisted upon additional collateral.

Wherever it was found that notes had accumulated at the bank, the bank officials politely invited them to use the surplus for a further loan.

It was buying power that caused the last turn of the screw that left the stockholders tied up tighter than a drum and with little hope of getting out except by drawn tight. When this point was reached the rates were suddenly jumped from 6 to 8 per cent, and from this to the out-of-town banks increased the charge.

Then came the notation of the city bonds. Transactions on the New Street curb were insignificant to-day.

### CATTLE MARKETS.

#### RICHMOND LIVE STOCK MARKET.

(See also "Live Stock Yards.")

Live stock report for the week ending September 21, 1914.

RICHMOND, Va., September 25, 1914.

Best steers \$3 to \$4 medium to good,

common to fair, \$4 to \$5 best hoppers,

medium to good, \$4 to \$5 common to good, \$4 to \$5 common to fair, \$4 to \$5 calves,

steers, \$4 to \$5, calves, \$3 to \$4, steers, \$3 to \$4, hoppers, \$2 to \$3, steers, \$2 to \$3, best hoppers, \$2 to \$3, steers, \$2 to \$3, spring lambs, \$2 to \$3.

CHICAGO, September 25.—Cattle markets were generally lower, with the exception of the live stock market, which was regarded as high as significant. Cattle, good, \$4.92 and demand was attributed in some quarters to the fact that the market was still in its infant stage, effective early in October, might not cover these forms of remittances.

After a long time of negotiations, have been completed under the auspices of the Stock Exchange for private dealings at commercial rates, and the market was regarded as the curb was accompanied by intimations that this is preliminary to a similar step regularly stated several bond dealers reported that the demand for the New York City notes, with a further advance in the three-year time. Incidentally, Treasury notes were quoted in this market of some of its maturing obligations.

New York, September 25.—Merchants paper,

1. Sterling exchange, strong, for cables;

2. Sterling, for demand, \$4.87; Bar silver, \$3;

Exchanges, \$10.50; balances, \$5.91.86.

### COTTON MARKETS.

#### PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer & Co., Inc.)

Petersburg, Va., September 25.—Peanuts,

medium, \$1.00; medium, \$1.00 per bushel; Virginia, steady; fancy, India, \$1.00 per lb.; fancy hand-picker, \$2 to \$3 per bushel; India prime, \$2 to \$3 per lb.; prime, \$2 to \$3 per lb.; machine-picked, \$2 to \$3 per lb.

### DIVIDENDS—Lewis.

#### REGULAR SERVICES.

RICHMOND, Va., September 25.—FIRST

Church of Christ, Scientist, will be held to

Wednesday evening, 7 P.M., at 1010 W. Franklin Street, and on Friday, 7 A.M., at 1010 W. Franklin Street.

WEDNESDAY EVENING, 7 P.M., at 1010 W. Franklin Street.

FRIDAY MORNING, 7 A.M., at 1010 W. Franklin Street.

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